



Clean Energy Cooperative Inc.

*Developing Community through
Clean Energy in Northeast PA*

Learn more at www.CleanEnergy.Coop

1030 Main Street, Honesdale PA 18431

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General Membership Annual Meeting Minutes

October 2, 2018 7:00pm

HNB Corporate Center, 724 Main St, Honesdale PA

Members Attending: Sky Ballentine, Jack Barnett, Kent Brown, Katharine Dodge, Mary Evans, Chuck Heyn, Kevin Hoffman, Georgette Pascotto, Allaina Propst, Nancy Rasmussen, Mike Rollison, Jim Sanders, Pat Sanders, Pete Snyder, Jamie Stunkard, Christine Weigand.

President Jack Barnett called the meeting to order at 7:00 pm with a review of the agenda and a go-around for everyone to introduce themselves.

The minutes from the 2017 General Membership Meeting were presented by Secretary Chris Weigand. Members received these by email and they are posted on the Co-op website. No additions or corrections were made. Chris reported that the current membership is 70 individuals and 2 organizations.

Financial Report presented by Mike Rollison, Treasurer (see attached PDF for full information).

YTD Revenues \$62,334.05

YTD Expenses \$49,392.47

Board Election:

A ballot was mailed to all members in September with the name and bio of one candidate, Allaina Propst. 27 ballots were submitted at the meeting. This represents 38% of the membership which meets the 30% quorum required in the Co-op By-Laws. Allaina was elected to the board, to serve a three-year term. There were no write-in candidates.

President's Report by Jack Barnett:

Jack reviewed the Co-op's first three projects, highlighting their key components and the differences between the project models.

There have been a total of 174 shares issued to 38 members. The Co-op has paid dividends at \$20 per share (2%). Total dividends paid was \$1080 in 2017 and \$2280 in 2018.

Jack reviewed the Co-op business model. We have a triple bottom line: people, planet, profit.

Jack reiterated the mission of the Clean Energy Co-op and invited the members to get some refreshments and meet in one of two groups to discuss potential projects and community outreach.

The meeting was adjourned at 8:00 p.m.

Submitted by Christine Weigand, Secretary